



MORNING MANTRA



Daily Derivatives & Market Report

MAR 10, 2022



Indian equity benchmarks ended with notable gains on Thursday, as the Bharatiya Janata Party (BJP) looked set to win four of the five key state elections. After a strong start, key indices remained higher during the trading session, as Union Minister of Commerce and Industry Piyush Goyal said the venture capitalists have played a pivotal role in India's startup story and the economic growth of the country. Addressing the Indian Venture and Alternate Capital Association's (IVCA) Conclave, he said they have been driving innovation and bringing new ideas to the fore.

Expectation of positive outcome from Russia-Ukraine talks has also boosted market sentiments. In another positive development, crude oil showed highest single day fall in last two years after OPEC+ member the United Arab Emirate said it supporting pumping more oils into the markets which in supply crunch due to sanctions on Russian oil by the United States. If OPEC+ nations agreed to increase production could restrict gains of crude oil in upcoming session. Besides, Prime Minister Narendra Modi addressed 11 budget-related webinars over the last few weeks during which valuable suggestions were also received from stakeholders to aid the effective implementation of the budget announcements.

Traders overlooked India Ratings and Research's (Ind-Ra) report that the country's current account deficit (CAD) is likely to widen to a 13-quarter high of \$23.6 billion or 2.8 per cent of GDP in October-December 2021-22 (Q3FY22) as against a deficit of \$9.6 billion (1.3 per cent of GDP) in Q2 FY22, due to higher commodity prices following the Russia-Ukraine conflict. In Q3 FY21, the deficit was \$2.2 billion (0.3 per cent of GDP). Traders took a note of Former Reserve Bank of India (RBI) governor Raghuram Rajan's statement that India needs to recalibrate its response to the price situation following disruptions in global supply chains on account of Russia-Ukraine war, as losing the battle against inflation neither serves the government nor the central bank.

On the global front, European markets were trading lower as investors monitor the war in Ukraine and fluctuations in commodity prices. Asian markets ended mostly in green, after Malaysia's unemployment rate remained stable in January, while the number of those without jobs decreased. The data from the Department of Statistics showed that the jobless rate remained unchanged at 4.2 percent in January. In the same month last year, the unemployment rate was 4.9 percent. The number of unemployed persons decreased to 680,400 in January from 687,600 in the previous month.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	55464.39	817.06	1.50
NIFTY	16594.90	249.55	1.53
MIDCAP	23206.18	244.34	1.06
SMLCAP	26898.29	314.65	1.18
BSEFMC	13052.61	341.29	2.68
AUTO	22845.16	406.10	1.81
POWER	3914.99	73.66	1.92
REALTY	3400.28	71.74	2.16
BSE IT	35097.42	86.65	0.25
BANKEX	39488.13	767.86	1.98
OIL GAS	17932.33	200.70	1.13
METAL	21717.38	433.59	2.04
INDIA VIX	25.58	-1.89	-6.87

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1457	626	44
BSE	2433	929	98

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7481	4812	55
NSE CASH	73968	69381	7
NSE F&O	22471343	8927089	152

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.34	4.18	1.26
SENSEX	24.60	3.42	1.00

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9274	8328	946
FII	10686	12667	(1981)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	9155.50	7585.23	1570
Index Options	1643387.98	1642548.46	840
Stock Futures	18242.61	17513.74	729
Stock Options	18003.25	18158.05	(155)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.88	0.92
BANK NIFTY	0.69	0.76

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	98.23	97.96	0.27

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.845	6.813	-0.47
USA	1.932	1.948	-0.81

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2006.25	16.53	0.84
Silver	25.95	0.31	1.21
Crude-Oil	113.16	4.46	4.10
Brent-Crude	116.65	5.51	5.07

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAR -22 USD-INR	76.54	-0.24	-0.32
29 MAR-22 EUR-INR	84.63	0.35	0.41
29 MAR-22 GBP-INR	100.78	-0.35	-0.34
29 MAR-22 JPY- INR	66.02	-0.23	-0.34

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16595	16291	16443	16600	16752	16909
SENSEX	55464	54304	54884	55563	56144	56823
NIFTY FUTURES	16566	16286	16426	16590	16730	16893
BANK NIFTY	34476	33533	34004	34689	35160	35845
CNX IT	35399	34866	35133	35532	35798	36198
CNX MIDCAP	28039	27630	27834	28111	28315	28591
CNX SMALLCAP	10067	9919	9993	10084	10158	10249
INDIA VIX	25.58	20.83	23.20	25.34	27.71	29.85

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Neutral	Buy	Buy

SECURITIES BAN IN F&O TRADES FOR 11-03-2022

NIL

TECHNICAL VIEWS



NIFTY

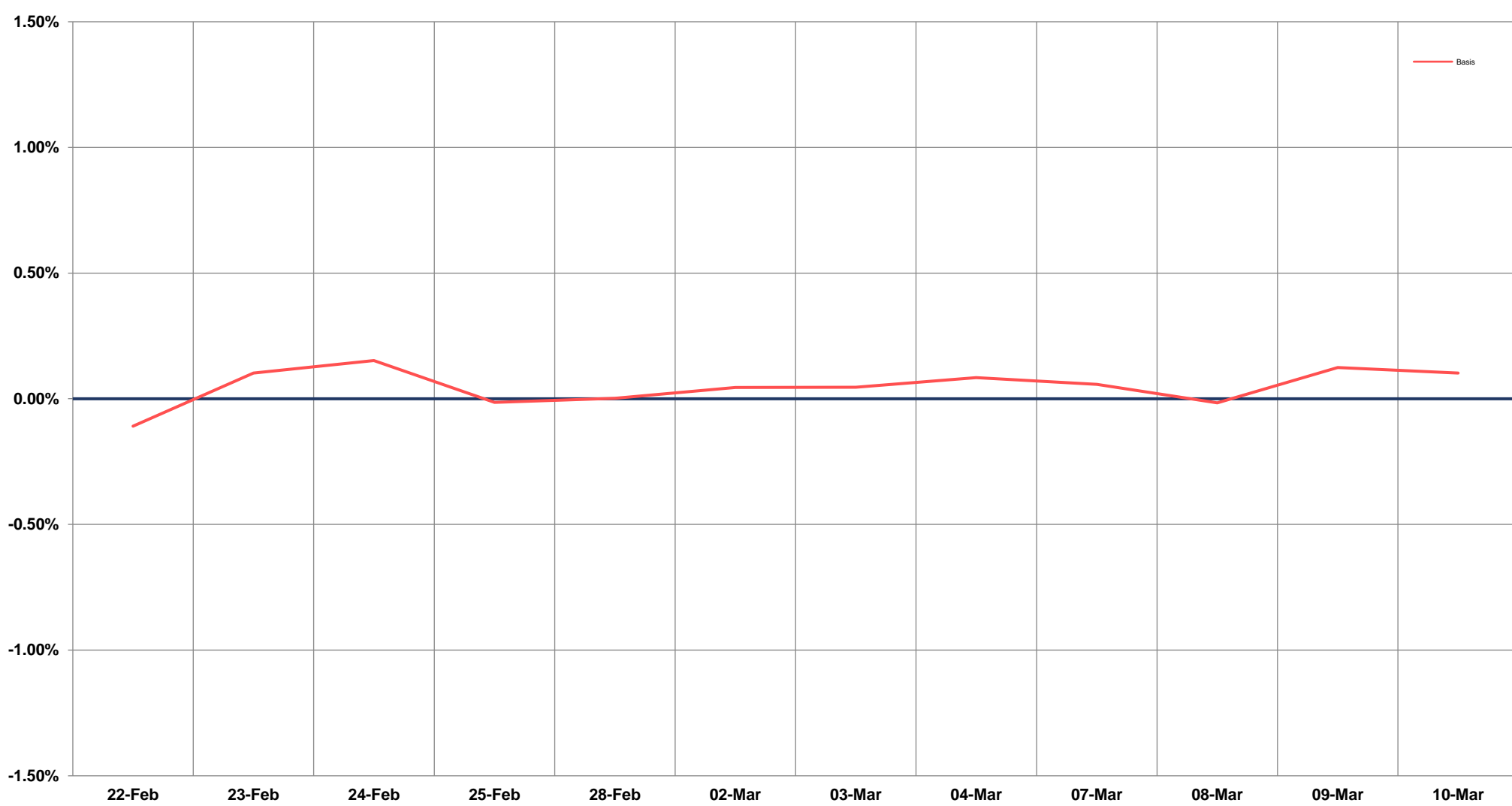
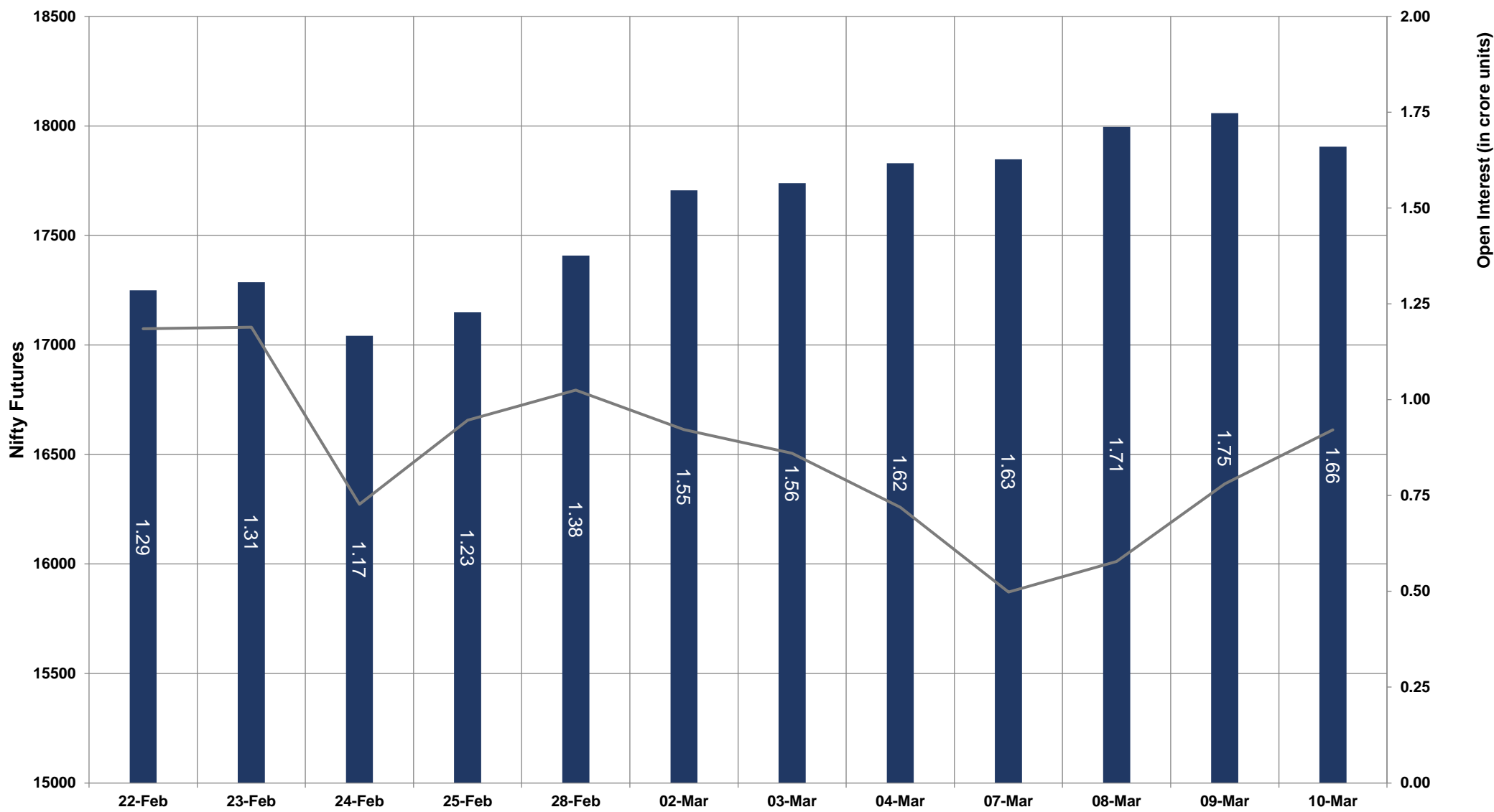


- Nifty Cash = **16594.90 (1.53%)**
- Resistance levels = **16780** and **16870**
- Support levels = **16240** and **16130**

TECHNICAL VIEWS



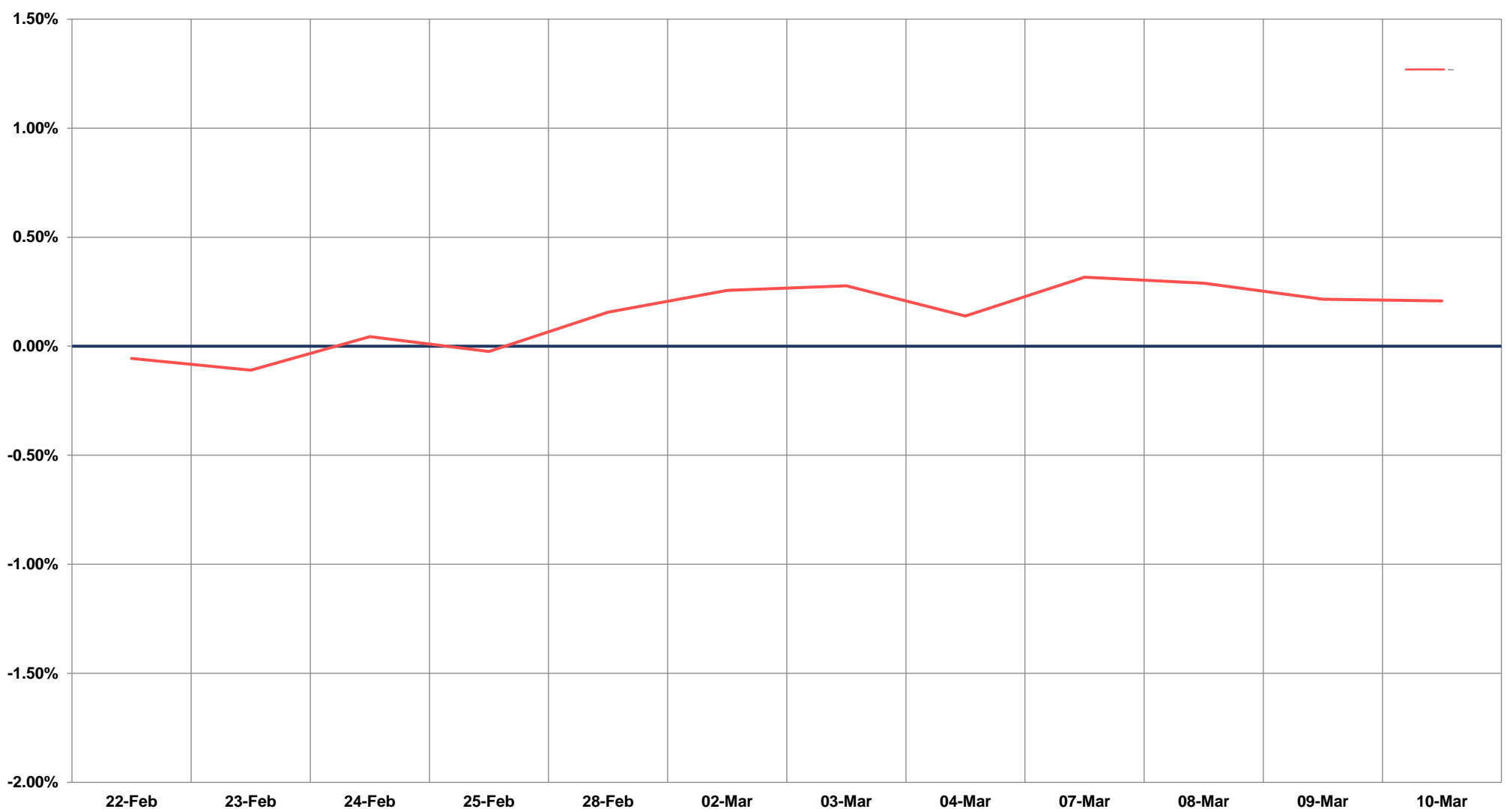
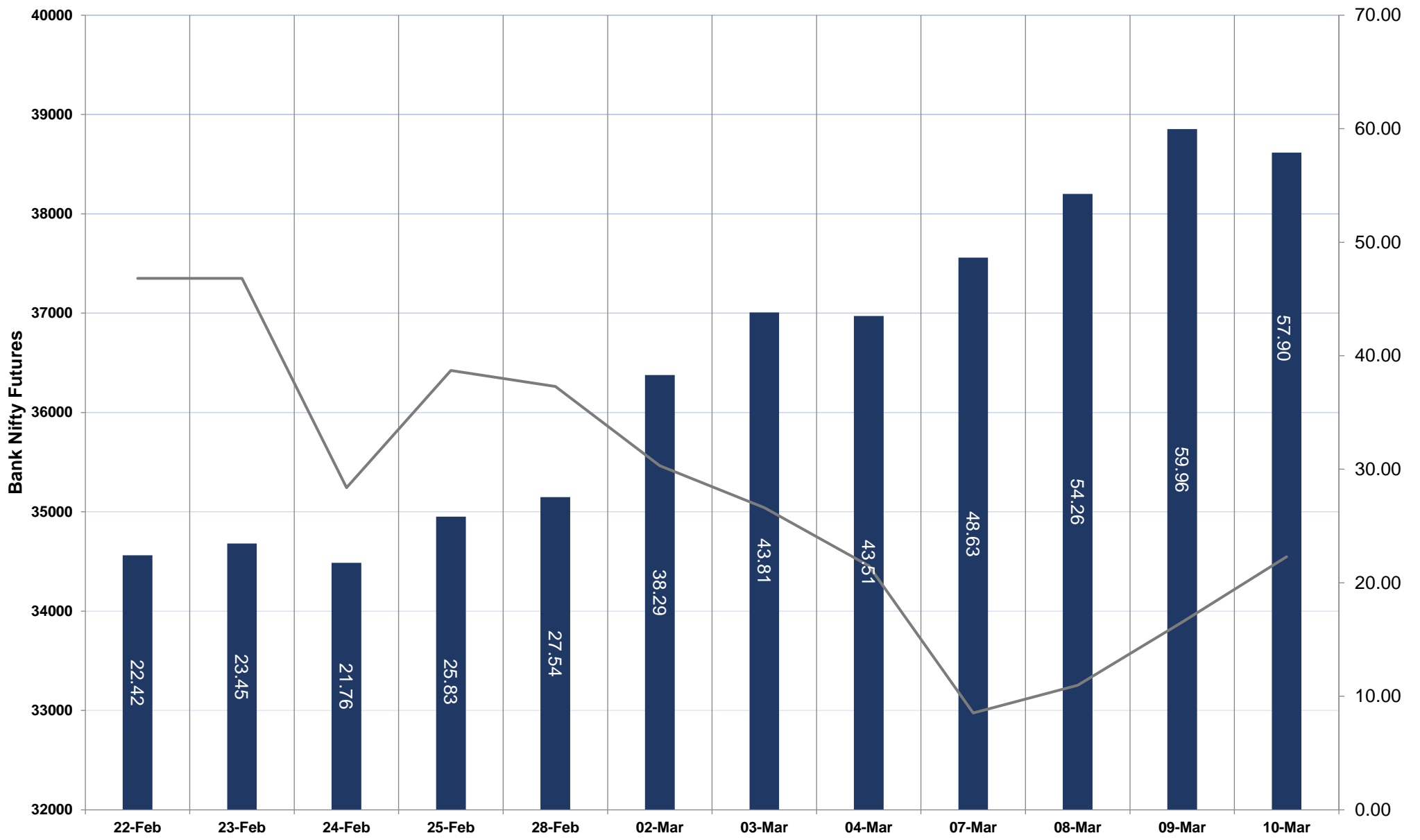
NIFTY FUTURES



TECHNICAL VIEWS



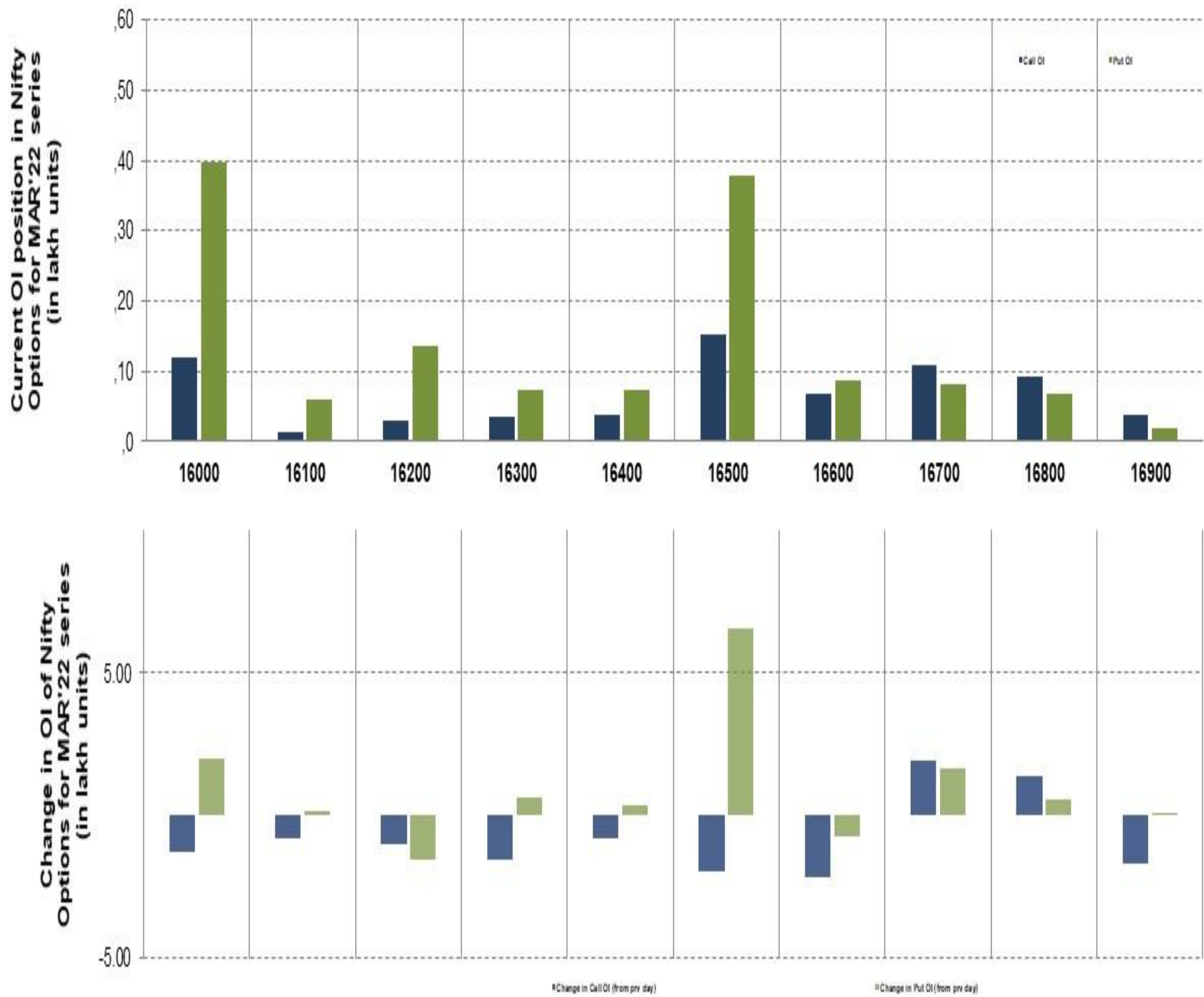
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of **0.21 million** in Open Interests is **Strike Price of 16600**
- **Most Active Nifty Put** with an addition of **0.65 millions** in Open Interests is **Strike Price of 16500**
- **Maximum Open Interest** an outstanding was **1.52 millions** for Calls at **Strike Price of 16500**
- **Maximum Open Interest** an outstanding was **3.97 millions** for Puts at **Strike Price of 16000**

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